



Individual Rates/Medicare Levy

Individual income tax rates for residents

2017-2018

Taxable Income	Marginal rate	Tax on Taxable Income
\$0 - \$18,200	NIL	NIL
\$18,201 - \$37,000	19%	19c for each \$1 over \$18,200
\$37,001 - \$87,000	32.5%	\$3,572 plus 32.5c for each \$1 over \$37,000
\$87,001 - \$180,000	37%	\$19,822 plus 37c for each \$1 over \$87,000
\$180,001 and over	45%	\$54,232 plus 45c for each \$1 over \$180,000

2018-2019

Taxable Income	Marginal rate	Tax on Taxable Income
\$0 - \$18,200	NIL	NIL
\$18,201 - \$37,000	19%	19c for each \$1 over \$18,200
\$37,001 - \$90,000	32.5%	\$3,572 plus 32.5c for each \$1 over \$37,000
\$90,001 - \$180,000	37%	\$20,797 plus 37c for each \$1 over \$90,000
\$180,001 and over	45%	\$54,097 plus 45c for each \$1 over \$180,000

Individual income tax rates for non-residents

2017-2018

Taxable Income	Marginal rate	Tax on Taxable Income
\$0 - \$87,000	32.5%	32.5c for each \$1
\$87,001 - \$180,000	37%	\$28,275 plus 37c for each \$1 over \$87,000
\$180,001 and over	45%	\$62,685 plus 45c for each \$1 over \$180,000

2018-2019

Taxable Income	Marginal rate	Tax on Taxable Income
\$0 - \$90,000	32.5%	32.5c for each \$1
\$90,001 - \$180,000	37%	\$29,250 plus 37c for each \$1 over \$90,000
\$180,001 and over	45%	\$62,550 plus 45c for each \$1 over \$180,000



Medicare levy

Individuals – 2017-18

Taxpayer	Taxable income	Medicare levy
If eligible for the seniors and pensioners tax offset (SAPTO)	\$0-\$34,758	NIL
	\$34,759-\$43,447	10% of excess over \$34,758
	\$43,448 and over	2% on total taxable income
All other individual taxpayers	\$0-\$21,980	NIL
	\$21,981-\$27,475	10% of excess over \$21,980
	\$27,476 and over	2% on total taxable income

Additional 1%, 1.25% or 1.5% Levy (surcharge) is payable depending on the level of income for surcharge purposes. The thresholds are as follows:

	No surcharge & maximum rebate	Tier 1	Tier 2	Tier 3
Singles	\$90,000 or less	\$90,001-\$105,000	\$105,001-\$140,000	\$140,001 or more
Families*	\$180,000 or less	\$180,001-\$210,000	\$210,001-\$280,000	\$280,001 or more
Rate	0.0%	1.0%	1.25%	1.56%

*The family income threshold is increased by \$1,500 for each Medicare levy surcharge dependent child after the first child