



Company Tax

Income year	Aggregated turnover threshold	Tax rate for base rate entities under the threshold	Tax rate for all other companies
2017-2018	\$25m	27.5%	30.0%
2018-2019 to 2023-2024	\$50m	27.5%	30.0%

*Base rate entity is a company that both:

- Has an aggregated turnover less than the aggregated turnover threshold – which is \$25 million for the 2017-2018 income year and \$50 million from 2018-2019 income year.
- 80% or less of their assessable income is base rate entity passive income (replaces the requirement to be carrying on a business).

Due dates for quarterly instalments

Quarter	Period	Due Date
1	July-September	28 October
2	October-December	28 February
3	January-March	28 April
4	April-June	28 July

Lodgement and payment due dates for 30 June balancing companies

Due date for lodgement	Due date for payment	Description
31 October 2018	1 December 2018	Entities with one or more prior year returns outstanding as at 30 June 2018.
15 January 2019	1 December 2018	Large/medium taxpayers whose 2017 tax return was taxable – unless required earlier.
28 February 2019	28 February 2019	Large/medium taxpayers whose 2017 tax return was non-taxable. Large/medium taxpayers established between 1 July 2016 and 30 June 2017 and the 2017 tax return is not necessary and you advised the ATO that a tax return was not necessary. New registrant large/medium taxpayers.
31 March 2019	31 March 2019	Entities with total income in the 2016-2017 year of more than \$2 million unless required earlier.
15 May 2019	15 May 2019	All remaining entities that are tax agent clients.
5 June 2019	5 June 2019	Tax return for companies who were non-taxable or received a credit assessment in the latest year lodged, and are actually non-taxable or receiving a credit assessment in the current year (unless due earlier). NOTE: This is not a lodgement due date but a concessional arrangement where penalties will be waived if lodgement is made by this date.



Large/medium taxpayers is a company (or company part of a consolidated group) where annual total income is more than \$10 million

Division 7A – benchmark interest rate

Year of income ended 30 June 2018	5.30%	Reference: TD 2017/17
Year of income ended 30 June 2019	5.20%	Reference: TD 2018/14